

**Village of Cold Spring  
Village Board of Trustees  
85 Main Street, Cold Spring, New York 10516**

**Trustees Workshop Meeting  
8-27-19**

The Village of Cold Spring Board of Trustees held a workshop meeting at the Cold Spring Village Hall, 85 Main Street on Tuesday August 14, 2019 at 6pm. Present were: Mayor David Merandy and Trustees Marie Early, Lynn Miller, Frances Murphy and Steve Voloto.

**FINANCIAL REPORT**

Village Accountant Michelle Ascolillo presented a financial report noting that:

As of August 16, the Village has collected \$1,668,317 for Village Taxes, Fireman's Service Award, and past due Water & Sewer charges. This is about 96.5% of the total levy. The Village has also collected \$3,904 in penalties through August 16. Taxpayers have until January 31st, 2020 to pay before the Village submits a delinquent list to Putnam County.

The AUD was due on August 1, 2019 for Fiscal Year 19-20. It was filed and will be reviewed by the State Comptroller Office later in the year.

EFPR Group, the Village's Independent Auditors, completed their field work July 29, 30, & 31. There were no material findings. They will work on preparing the report, and let us know when the draft is complete in order to do a presentation to the Board.

The EFC short term financing has turned into a Bond. The Village's first repayment is due this fiscal year, which has been appropriately budgeted for.

If the Village needs to increase the amount of money issued by the annual BAN in May, the decision needs to be made soon with dollar amounts due by the end of the calendar year to allow ample time for the appropriate resolutions/notices to be written and displayed.

Our LOSAP/Firemen's Service award portfolio performance summary, issued by the Asset Manager, is attached as of June 30, 2019. It shows the performance of the invested assets by various periods. Overall, for last fiscal year, the account received 8.06% return on investment, which is better than the assumed rate of return.

Revenues & Expenses as compared to budget for the General, Water, & Sewer funds were presented. Being two months in to the fiscal year, both spending and revenue seem to be in line with prior years and according to the seasonal trends.

**REVIEW OF APPLICATION FOR PUTNAM WINE & FOOD FEST (AUGUST 2020)**

This matter was tabled.

**REQUEST TO WAIVE 30-DAY ADVANCE NOTICE FOR LIQUOR LICENSE RENEWAL FOR WHISTLING WILLIE'S**

This matter was tabled.

**REQUEST FROM AMERICAN LEGION OF ADJUSTMENT ON ASSESSED WATER RENTS**

Members of the American Legion described their relatively limited use of the facility and concern that the assessed water rents were out of proportion. During the discussion it was noted that:

- The July bill received by the American Legion was \$716.63, including:
  - The cost for the new water meter/encoder/cellular endpoint: \$181.25
  - Startup cost: \$200
- The rate for water is \$3.05/1,000 gallons; the water rent is \$56.25/quarter
- American Legion members estimate that they only use the space 110 hours per year
- There is a possibility that the building will be rented to the Town of Philipstown, which would increase the number of hours of use
- Although there are two mailing addresses, there is only one water meter and so no danger of double billing
- Trustee Murphy noted that once the meter was installed, the sewer fee should have been changed back to the regular fee. At the meeting, she noted that the regular sewer fee should be \$78.30 per unit. [NOTE: after the meeting it was noticed that the regular sewer fee had increased to \$88.30/unit.]

Mayor Merandy made a motion to waive the new meter/cellular endpoint charge (\$200) and to credit the American Legion that amount. Trustee Early seconded and the motion passed 4-0-1-0 (with Trustee Murphy abstaining.)

**DISCUSSION ON PROPOSED EVENT BY MAGAZZINO ITALIAN ART (MIA)**

MIA would like to present a "performance parade" on 11-16-19 on Main Street from 12:30 to 2:30pm. Parade would begin at St. Mary's and end at the Bandstand. During the discussion it was noted that:

- MIA wishes this to be a community event and will invite community organizations and local arts groups
- Police coverage will be required. The number of officers will depend upon the number of anticipated participants and viewers
- Street access for emergency vehicles must be provided
- Residents need to be able to enter/exit the side streets during a two hour parade
- As long as there are dedicated areas for performances, arrangements for emergency vehicle access can be made
- The Board would like more specific information about the anticipated number of parade participants and viewers from MIA
- To ease traffic the timing of the parade could be coordinated around the Metro-North Railroad schedule

- The parade could end in Dockside Park where there would be ample room for performances without impacting traffic on Main Street
- Parade participant parking must not be on Main Street
- Eliza Starbuck (village resident and merchant) stated the parade would not adversely impact her business and that she thinks “it’s a wonderful idea” for the community. The village should give specific parameters to MIA
- MIA director (currently away on vacation) will make a presentation to the Board

### **BOARD BUSINESS**

The Senior Citizen and Employee and Volunteer Appreciation picnic will be held on 9/21/19 at Mayor’s Park. Board members were given information packets to distribute to Village merchants

A CCA workshop will be held on 9/4/19 at 7pm at the Town Hall.

### **APPROVAL OF MINUTES**

Mayor Merandy made a motion to adopt the 8/13/19 minutes. Trustee Murphy seconded and the motion passed unanimously.

### **APPROVAL OF BILLS**

Trustee Miller made a motion to approve Batch #5258 in the amount of \$46,705.30. Mayor Merandy seconded and the motion passed unanimously.

### **EXECUTIVE SESSION**

Mayor Merandy made a motion to enter into executive session to discuss the employment history of an individual. Trustee Early seconded and the motion passed unanimously at 8:30pm

Mayor Merandy made a motion to exit executive session. Trustee Voloto seconded and the motion passed unanimously at 8:40pm

### **ADJOURNMENT**

Mayor Merandy made a motion to adjourn the meeting. Trustee Voloto seconded and the motion passed unanimously at 8:40pm.

Submitted by: M. Mell

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Mayor David Merandy

Date