

**Village of Cold Spring
Village Board of Trustees
85 Main Street, Cold Spring, New York 10516**

**Budget Workshop Meeting
3-20-17**

The Village of Cold Spring Board of Trustees held a budget workshop meeting at the Cold Spring Village Hall, 85 Main Street on Monday, March 20, 2017 at 10:15 am. Present were: Mayor David Merandy, Trustees Marie Early and Frances Murphy. Also present were Village Accountant Michelle Ascolillo and Jeff Vidakovich, Part-time Clerk. Absent were Trustees Lynn Miller and Steve Voloto

The Board of Trustees met to continue the review of the tentative fiscal year 2017-2018 budget. Accountant Michelle Ascolillo presented the details of the Water and Sewer budgets as well as revisions to the Village General Fund budget. As a result of a line-by-line review of the Water and Sewer budgets, the following items need to be investigated and/or adjusted:

- What impact will Butterfield Building 2 and Lahey Pavilion will have on projected revenues?
- Is the change in penalty for late payments (from one time 12% penalty to 6% quarterly penalty) included?
- Taxes and Assessments: Do we still have to pay Taxes on the shed on Fishkill Rd? Is the shed still there? Will it be taken down?
- Administration-Equipment: Follow up w/ G. Phillips to identify what this \$4,000 is for.
- Purification-Equipment Repair: What is the cost to replace the Dehumidifier if it cannot be repaired?
- Treatment & Disposal-Administration (Sewer Budget): Why is this blank?

As a result of the continued line-by-line review of the Village General Fund budget, the following needs to be investigated and/or adjusted:

- Reduce Building/Fire Permit Fees to \$22,000 from \$28,000.
- Is a Resolution needed to reduce Interfund Transfer from Water and Sewer by \$2,000 each?
- Salary increases to be calculated at a rate of 2%.
- Add \$10,000 (est.) to Shared Services for a Zero Turn Radius Mower

Submitted by J. Vidakovich

David Merandy, Mayor

Date: