

**Village of Cold Spring
Village Board of Trustees
85 Main Street, Cold Spring, New York 10516**

**Budget Workshop Meeting
3-24-17**

The Village of Cold Spring Board of Trustees held a budget workshop meeting at the Cold Spring Village Hall, 85 Main Street on Friday, March 24, 2017 at 4:30 pm. Present were: Mayor David Merandy, Trustees Marie Early, Frances Murphy and Lynn Miller. Also present were Village Accountant Michelle Ascolillo and Jeff Vidakovich, Clerk. Absent was Trustee Steve Voloto

The Board of Trustees met to review tentative budgets for the General Fund and Water and Sewer Funds for Fiscal Year 2017-18. Accountant Michelle Ascolillo presented the details of the budgets. As a result of this review the following items need to be investigated and/or adjusted:

- Estimated \$10,000 to be added to General Fund Balance for the Main Street Project
- Hudson House lease of Village Property to be renewed
- Create a new General Fund account: Shared Services- Municipal Building Repairs
- Remove \$15,000 for new Gas Pump.
- Add \$3,000 to the Contingent Account
- Add \$12,000 to Shared Services -Municipal Building Repairs
- Assess Color Printer needs and requirements with Managed Technologies

At its March 28th meeting, the Village Board of Trustees will set a date for the Public Hearing on the FY 2017-18 Budget.

Submitted by J. Vidakovich

David Merandy, Mayor

Date: