



# VILLAGE OF COLD SPRING

85 MAIN STREET, COLD SPRING, NY 10516

TEL: (845) 265-3611 FAX: (845) 265-1002

WEB: WWW.COLDSRINGNY.GOV

**KATHLEEN E. FOLEY, MAYOR**  
**TWEETS PHILLIPS WOODS, DEPUTY MAYOR**  
**LAURA BOZZI, TRUSTEE**  
**CATHRYN FADDE, TRUSTEE**  
**ELIZA STARBUCK, TRUSTEE**

**JEFF VIDAKOVICH, CLERK/TREASURER**  
**MICHELLE ASCOLILLO, ACCOUNTANT**  
**LARRY BURKE, OFFICER-IN-CHARGE**  
**MATTHEW KROOG, WATER SUPERINTENDENT**  
**ROBERT DOWNEY, HIGHWAY DEPT CREW CHIEF**

**Board of Trustees - Monthly Meeting**  
**Village Hall, 85 Main Street**  
**Wednesday, November 9, 2022 @ 6:30 PM**

*The Board of Trustees values input from the Village community. When you speak, please state your name and address for the record. Please keep your comments to three minutes or less and remember that we are all neighbors.*

1. Closed session to seek advice of counsel
2. Roll call (7:00pm approximately)
3. Opportunity to Request Vote to Add/Modify Agenda Items
4. Announcements
5. Reports from Village Departments
  - a. Accountant
  - b. Roadways & Facilities
  - c. Water & Wastewater
    - i. Update on Water Restrictions
    - ii. Update on Endpoint Replacements
      1. Approve Change Order (to include Lead Testing)
  - d. Code Enforcement
  - e. Police Department
  - f. Fire Company
  - g. Justice Court
6. Reports from the Standing Boards & Committees
  - a. Historic District Review Board
  - b. Planning Board
  - c. Zoning Board of Appeals
    - i. Appointment of Jesse St. Charles to Zoning Board of Appeals
  - d. Tree Advisory Board
  - e. Recreation Commission

7. Updates/News from Municipal and Government Partners
  - a. Town of Philipstown
  - b. County Legislator
8. Report of the Mayor and Board of Trustees
9. Board Business
  - a. Authorize Mayor to Sign Service Agreement with Penflex
  - b. Discussion on IMA for Fueling Shared Services with the Town of Philipstown
  - c. Fjord Trail Request for Event Participation
  - d. Ad-Hoc Committee Updates
    - i. Zoning Code Update (Chapter 134)
    - ii. Short Term Rentals
    - iii. Community Policing
10. Approval of Minutes – 9/21, 9/28
11. Public Comment
12. Adjournment

Members of the public are invited to attend the meeting in-person at Village Hall (85 Main Street) or via Videoconference pursuant to Chapter 56 of the Laws of 2022. To join the Zoom Meeting:

<https://us06web.zoom.us/j/88983853791?pwd=NG1RWU5VVG9RVTRZaStQaW9kMXBMZz09>

Or by phone: 646-558-8656

Meeting ID: 889 8385 3791 Passcode: 365616



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**Financial Highlights – November 9, 2022**

- Endpoint Project
  - Since the Bid for the Contractor to replace the endpoints came in less than budgeted, the Lead Test Change Order can be paid for from the savings from the allocated Water Fund Balance
- Sludge Hauling
  - Working with Matt & Hahn to issue an RFP for the Sewer Plant
- Financial Statements Year to Date are Attached for Revenues & Expenses for the General Fund, Water Fund, & Sewer Fund
  - At the next monthly meeting, I will have a spreadsheet for the first six months of expenses/revenue compared to budget as well as projections for the remaining six months.
  - Points to note:
    - Altice Tech Grant, as part of the Franchise Agreement, has been received
    - AIM Revenue from NY State has been received
    - There is significant amount of CHIPS funding available for Cold Spring
    - There is Gen Fund Balance that was appropriated for Village Wide repairs that remains unspent
    - The remaining appropriated Water Fund Balance, after the Endpoint Project, will be used towards the Catskill Aqueduct Connection
    - As noted last month, electricity expense lines are low because Central Hudson hasn't billed since July. The bills are slowly starting to come in for November that cover the past 4 months at once.
- As always, please let me know if there are additional questions

*M. Ascillo*  
11/09/2022

## GF Rev

Account #	Account Description	Orig Bud	YTD 10/31/22	Unrealized Rev	% Realized
A00-1001-000	Real Property Taxes	1,804,295.00	1,764,490.75	39,804.25	97.79%
A00-1001-100	Real Property Tax-Firemans Service Award	18,200.00	17,495.95	704.05	96.13%
A00-1001-101	Other-Firemans Service Awards	16,800.00	6,475.00	10,325.00	38.54%
A00-1090-000	Int & Penalties: Real Property Tax	9,000.00	3,968.75	5,031.25	44.10%
A00-1170-000	Franchises	44,000.00	13,904.00	30,096.00	31.60%
A00-1170-100	Franchies: Tech Grant	3,500.00	3,500.00	-	100.00%
A00-1520-000	Police Fees	912.00	119.00	793.00	13.05%
A00-1560-000	Bldg/Fire: Permit Fees	15,000.00	18,238.80	(3,238.80)	121.59%
A00-1603-000	Vital Statistic Fees	2,400.00	1,892.00	508.00	78.83%
A00-1721-000	Parking Lots & Garages: Non-Tax	26,301.00	22,600.44	3,700.56	85.93%
A00-1741-000	Parking Meter Fees	59,924.00	16,885.90	43,038.10	28.18%
A00-2001-000	Park & Rec Charges	10,910.00	4,025.00	6,885.00	36.89%
A00-2110-000	Zoning Fees	300.00	-	300.00	0.00%
A00-2115-000	Planning Board Fees	100.00	-	100.00	0.00%
A00-2130-000	Refuse & Garbage Charges	-	1,797.44	(1,797.44)	
A00-2189-120	Historic District Review Board: Application Fee	620.00	270.00	350.00	43.55%
A00-2262-001	Fire Protection Service: Phillipstown	49,780.00	-	49,780.00	0.00%
A00-2262-002	Fire Protection Service: Nelsonville	31,218.00	31,218.00	-	100.00%
A00-2401-000	Interest & Earnings	500.00	239.02	260.98	47.80%
A00-2410-000	Rent of Property: Taxes	12,000.00	-	12,000.00	0.00%
A00-2590-000	Permits/Waivers: Vend, Parking & Other	24,000.00	-	24,000.00	0.00%
A00-2590-002	Parking Waiver Fees	-	4,750.00	(4,750.00)	
A00-2610-000	Fines & Foreited Bail	70,000.00	28,152.00	41,848.00	40.22%
A00-2660-000	Sales of Real Property	3,000.00	6,247.36	(3,247.36)	208.25%
A00-2665-000	Sales of Equipment	5,500.00	-	5,500.00	0.00%
A00-2680-000	Insurance Recoveries	-	6,973.29	(6,973.29)	
A00-2770-000	Miscellaneous Revenues	-	91.66	(91.66)	
A00-3001-000	St. Revenue Sharing (Per Capita)	16,537.00	16,537.00	-	100.00%
A00-3005-000	Mortgage Tax	30,000.00	-	30,000.00	0.00%
A00-3089-410	STATE AID: NYSEDA	6,500.00	-	6,500.00	0.00%
A00-3501-000	Consolidated Highway Aid (CHIPS)	221,280.00	-	221,280.00	0.00%
A00-3501-100	CHIPS PAVE NY	35,961.00	-	35,961.00	0.00%
A00-5031-000	Interfund Transfers	327,000.00	-	327,000.00	0.00%
A00-5031-100	Interfund Transfer: Water	18,000.00	-	18,000.00	0.00%
A00-5031-200	Interfund Transfer: Sewer	18,000.00	-	18,000.00	0.00%
		<b>2,881,538.00</b>	<b>1,969,871.36</b>	<b>911,666.64</b>	<b>68.36%</b>

GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-1010-100	Board of Trustees: Personal Services	30,332.00	30,332.00	12,638.40	17,693.60	41.67%
A00-1010-400	Board Of Trustees: Contractual	2,500.00	2,500.00	162.19	2,337.81	6.49%
A00-1010-445	Board of Trustees: Computer Support	540.00	540.00	307.50	232.50	56.94%
A00-1110-100	Village Justice: Personal Services	12,870.00	12,870.00	5,362.50	7,507.50	41.67%
A00-1110-110	Court Clerk: Personal Services	54,593.00	54,593.00	20,259.31	34,333.69	37.11%
A00-1110-400	Justice: Contractual	1,500.00	1,500.00	284.75	1,215.25	18.98%
A00-1110-410	Justice: Books & Publications	200.00	200.00	-	200.00	0.00%
A00-1110-420	Justice: Continuing Education	320.00	320.00	-	320.00	0.00%
A00-1110-430	Justice: Dockets & Journals	175.00	175.00	-	175.00	0.00%
A00-1110-440	Justice: Office Supplies	1,200.00	1,200.00	-	1,066.17	0.00%
A00-1110-450	Justice: Postage	1,200.00	1,200.00	255.34	944.66	21.28%
A00-1110-460	Justice: Software Fees	48.00	48.00	12.00	36.00	25.00%
A00-1110-470	Justice: Stationary & Other Print	250.00	250.00	227.92	22.08	91.17%
A00-1110-480	Justice: Telephone	866.00	866.00	277.40	588.60	32.03%
A00-1210-100	Mayor: Personal Services	13,296.00	13,296.00	5,540.00	7,756.00	41.67%
A00-1210-110	Deputy Mayor: Personal Services	1,094.00	1,094.00	455.80	638.20	41.66%
A00-1210-400	Mayor: Contractual	750.00	750.00	-	750.00	0.00%
A00-1210-420	Mayor: Telephone	540.00	540.00	161.56	378.44	29.92%
A00-1320-400	Auditor: Contractual	6,300.00	6,300.00	3,000.00	3,300.00	47.62%
A00-1322-100	Accountant: Personal Services	68,866.00	68,866.00	23,505.90	45,360.10	34.13%
A00-1325-400	Accountant: Contractual	4,800.00	4,800.00	478.88	4,321.12	9.98%
A00-1340-100	Budget Officer: Personal Services	2,500.00	2,500.00	1,041.65	1,458.35	41.67%
A00-1340-400	Budget & Other Notices	3,250.00	3,250.00	454.51	2,795.49	13.98%
A00-1410-100	Village Clerk: Personal Services	84,316.00	84,316.00	34,958.98	49,357.02	41.46%
A00-1410-400	Village Clerk: Contractual	1,500.00	1,500.00	107.02	1,392.98	7.13%
A00-1410-410	Village Clerk: Website	2,426.00	2,426.00	2,025.84	400.16	83.51%
A00-1420-400	Attorney: Contractual	55,000.00	55,000.00	11,540.88	43,459.12	20.98%
A00-1420-420	Attorney: Prosecuting Contractual	10,800.00	10,800.00	195.00	10,605.00	1.81%
A00-1440-400	Engineer/Architect: Contractual	12,000.00	12,000.00	-	12,000.00	0.00%
A00-1460-400	Records Management: Contractual	3,845.00	3,845.00	415.00	3,430.00	10.79%
A00-1620-100	Shared Services: Personal Services	47,760.00	47,760.00	8,874.43	38,885.57	18.58%
A00-1620-200	Shared Services: Equipment	-	-	452.98	(452.98)	
A00-1620-400	Shared Services: Contractual	14,420.00	14,420.00	5,304.05	9,115.95	36.78%

GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-1620-410	Shared Services: Compture Software	8,982.00	8,982.00	190.50	8,791.50	2.12%
A00-1620-411	Shared Services: Heating	5,500.00	5,500.00	-	5,500.00	0.00%
A00-1620-412	Shared Services: Electric	5,850.00	5,850.00	447.02	5,402.98	7.64%
A00-1620-420	Shared Services: Telephone	4,220.00	4,220.00	776.68	3,443.32	18.40%
A00-1620-440	Shared Services: Copy Machine	2,420.00	2,420.00	399.83	2,020.17	16.52%
A00-1620-445	Shared Services: Computer Support	5,899.00	5,899.00	1,966.67	3,932.33	33.34%
A00-1620-447	Shared Services: Technology	3,000.00	3,000.00	659.90	2,340.10	22.00%
A00-1640-410	Shared Services: Restroom	6,500.00	6,500.00	993.09	5,506.91	15.28%
A00-1640-411	Clearing Account: Gasoline	-	-	(807.65)	807.65	
A00-1640-417	Shared Services: Village Hall Repairs & Improvemen	5,000.00	5,000.00	405.00	4,595.00	8.10%
A00-1640-418	Shared Services: Municipal Building Repairs	295,000.00	295,000.00	8,505.61	286,494.39	2.88%
A00-1670-400	Shared Services: Printing & Mailing	1,000.00	1,000.00	604.28	395.72	60.43%
A00-1910-400	Unallocated Insurance	42,003.00	42,003.00	20,111.07	21,891.93	47.88%
A00-1920-400	Municipal Association Dues	1,242.00	1,242.00	1,242.00	-	100.00%
A00-1930-400	Judgements & Claims	2,500.00	2,500.00	-	2,500.00	0.00%
A00-1950-400	Taxes & Assessments on Property	-	-	2,650.58	(2,650.58)	
A00-1990-400	Contingent Account	3,509.00	3,509.00	-	3,509.00	0.00%
A00-3120-100	Police: Personal Services	340,350.00	340,350.00	133,387.27	206,962.73	39.19%
A00-3120-110	Crossing Guards: Personal Services	25,900.00	25,900.00	6,653.88	19,246.12	25.69%
A00-3120-120	Parking Enforcement: Personal Svc	6,664.00	6,664.00	1,649.00	5,015.00	24.74%
A00-3120-200	Police Equipment	7,500.00	7,500.00	-	7,500.00	0.00%
A00-3120-400	Police: Vehicle Repairs	9,000.00	9,000.00	5,069.85	3,930.15	56.33%
A00-3120-410	Police: Services & Materials	6,600.00	6,600.00	721.91	5,878.09	10.94%
A00-3120-411	Police: Gasoline	21,070.00	21,070.00	5,299.36	15,770.64	25.15%
A00-3120-420	Police: Telephone & Radio	8,333.00	8,333.00	2,695.38	5,637.62	32.35%
A00-3120-430	Police: School & Supplies	1,500.00	1,500.00	-	1,500.00	0.00%
A00-3120-440	Police: Computer Support	7,477.00	7,477.00	2,689.14	4,787.86	35.97%
A00-3120-445	Police: Technology	3,000.00	3,000.00	618.17	2,381.83	20.61%
A00-3120-460	Police: Clothing Kane	600.00	600.00	-	600.00	0.00%
A00-3120-462	Police: Clothing Boulanger	600.00	600.00	-	600.00	0.00%
A00-3120-464	Police: Clothing Ciero	600.00	600.00	-	600.00	0.00%
A00-3120-465	Police: Clothing Burke	600.00	600.00	-	600.00	0.00%
A00-3120-466	Police: Clothing	650.00	650.00	-	650.00	0.00%

GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-3120-468	Police: Clothing Marino	600.00	600.00	-	600.00	0.00%
A00-3120-470	Police: Clothing:	700.00	700.00	-	700.00	0.00%
A00-3120-471	Police: Clothing D'Amato	600.00	600.00	-	600.00	0.00%
A00-3120-473	Police Clothing Stasiak	600.00	600.00	-	600.00	0.00%
A00-3120-474	Police: Clothing Comiskey	600.00	600.00	-	600.00	0.00%
A00-3120-475	Parking Enforcement: Clothing	400.00	400.00	265.98	134.02	66.50%
A00-3120-477	Police: Clothing Baker	600.00	600.00	-	600.00	0.00%
A00-3120-482	Police: Clothing Detlafs	600.00	600.00	-	600.00	0.00%
A00-3120-484	Police: Clothing Cosentino	650.00	650.00	105.00	545.00	16.15%
A00-3120-485	Police: Clothing Close	650.00	650.00	-	650.00	0.00%
A00-3120-486	Police: Clothing Hipple	650.00	650.00	-	650.00	0.00%
A00-3120-487	Police: Clothing Jackson	650.00	650.00	-	650.00	0.00%
A00-3120-488	Police: Clothing Christiansen	650.00	650.00	-	650.00	0.00%
A00-3120-489	Police: Clothing Barclay	650.00	650.00	-	650.00	0.00%
A00-3310-400	Traffic Control: Street Signs Contractual	2,000.00	2,000.00	166.00	1,834.00	8.30%
A00-3410-411	Fire Department: Gasoline	6,450.00	6,450.00	1,241.43	5,208.57	19.25%
A00-3410-412	Fire: Heating Oil/Service	12,250.00	12,250.00	-	12,250.00	0.00%
A00-3410-413	Fire: Diesel	3,000.00	3,000.00	1,045.58	1,954.42	34.85%
A00-3410-440	Fire: Siren	1,698.00	1,698.00	445.46	1,252.54	26.23%
A00-3410-450	Fire: Electricity	6,100.00	6,100.00	311.54	5,788.46	5.11%
A00-3410-460	Fire: Building Repairs	4,000.00	4,000.00	757.72	3,242.28	18.94%
A00-3410-470	Fire: Service Award	6,000.00	6,000.00	-	6,000.00	0.00%
A00-3410-475	Fire Protection Service	131,385.00	131,385.00	64,403.78	66,981.22	49.02%
A00-3510-400	Control of Animals: Contractual	540.00	540.00	-	540.00	0.00%
A00-3620-100	Building Insp: Personal Svc	23,625.00	23,625.00	-	23,625.00	0.00%
A00-3620-110	Building Insp: Clerk Personal Svc	2,500.00	2,500.00	1,115.34	1,384.66	44.61%
A00-3620-400	Building Insp: Contractual	680.00	680.00	28.11	651.89	4.13%
A00-4020-100	Registrar Vital Stats: Personal Svc	1,500.00	1,500.00	634.59	865.41	42.31%
A00-4020-400	Registrar Vital Stats: Contractual	100.00	100.00	90.87	9.13	90.87%
A00-4050-400	Public Health Other: Contractual	5,000.00	5,000.00	-	5,000.00	0.00%
A00-5110-100	Highway Street Maint: Personal Svc	165,818.00	165,818.00	72,520.11	93,297.89	43.73%
A00-5110-200	Highway Street Maint: Equipment	45,000.00	45,000.00	38,477.61	6,522.39	85.51%
A00-5110-400	Highway Street Maint: Resurface	261,243.00	261,243.00	8,738.88	252,504.12	3.35%

GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-5110-410	Highway Street Maint: Supplies & Materials	8,000.00	8,000.00	5,535.54	2,464.46	69.19%
A00-5110-411	Highway Street Maint: Gasoline	10,350.00	10,350.00	2,956.69	7,393.31	28.57%
A00-5110-413	Highway Street Maint: Oil/Service	10,000.00	10,000.00	-	10,000.00	0.00%
A00-5110-414	Highway Street Maint: Diesel	5,400.00	5,400.00	952.32	4,447.68	17.64%
A00-5110-415	Highway Street Maintenance: Electric	2,500.00	2,500.00	151.00	2,349.00	6.04%
A00-5110-420	Highway Street Maint: Equipment Repair	12,000.00	12,000.00	2,468.67	9,531.33	20.57%
A00-5110-430	Highway Street Maint: Office Supply	200.00	200.00	104.15	95.85	52.08%
A00-5110-435	Highway Street Maint: Education	1,000.00	1,000.00	703.11	296.89	70.31%
A00-5110-440	Highway Street Maint: Telephone	2,096.00	2,096.00	582.71	1,513.29	27.80%
A00-5110-445	Highway: Computer Support	300.00	300.00	157.50	142.50	52.50%
A00-5110-450	Highway Street Maint: Safety Equip/Supply	100.00	100.00	121.92	(21.92)	121.92%
A00-5110-465	Highway Street Maint: Clothing/Eye Downey	550.00	550.00	395.91	154.09	71.98%
A00-5110-467	Highway Street Maint: Clothing/Eye New EE	550.00	550.00	218.90	331.10	39.80%
A00-5110-469	Highway Street Maint: Clothing/Eye Thomas	550.00	550.00	184.99	365.01	33.63%
A00-5142-100	Snow Removal: Personal Service	23,406.00	23,406.00	227.37	23,178.63	0.97%
A00-5142-200	Snow Removal: Equipment	2,500.00	2,500.00	-	2,500.00	0.00%
A00-5142-400	Snow Removal: Contractual	10,000.00	10,000.00	-	10,000.00	0.00%
A00-5182-400	Street Lights: Contractual General Street	54,000.00	54,000.00	14,011.76	39,988.24	25.95%
A00-5182-410	Street Lights: Haldane/Butterfield	766.00	766.00	90.10	675.90	11.76%
A00-5182-420	Street Lights: Gazebo	1,500.00	1,500.00	56.01	1,443.99	3.73%
A00-5182-440	Street Lights: Subway	1,200.00	1,200.00	238.24	961.76	19.85%
A00-5410-100	Sidewalks: Personal Service	9,131.00	9,131.00	8,524.79	606.21	93.36%
A00-5410-400	Sidewalks: Maintenance & Repair	15,000.00	15,000.00	5,778.22	9,221.78	38.52%
A00-5650-400	Off-Street Parking: Parking Meters	7,800.00	7,800.00	980.77	6,819.23	12.57%
A00-7110-400	Parks & Rec - Repairs & Improvements	8,000.00	8,000.00	-	8,000.00	0.00%
A00-7140-100	Recreation: Personal Service	13,752.00	13,752.00	3,565.62	10,186.38	25.93%
A00-7140-110	Recreation: Dockside Personal Svcs	2,142.00	2,142.00	179.50	1,962.50	8.38%
A00-7140-200	Recreation: Equipment	500.00	500.00	867.81	(367.81)	173.56%
A00-7140-400	Recreation: Contractual	500.00	500.00	570.07	(70.07)	114.01%
A00-7140-405	Dockside: Contractual	500.00	500.00	-	500.00	0.00%
A00-7140-430	Recreation: Tools & Consumables	500.00	500.00	90.99	409.01	18.20%
A00-7140-440	Recreation: Lawn Care	2,000.00	2,000.00	-	2,000.00	0.00%
A00-7140-445	Recreation: Computer Support	648.00	648.00	212.92	435.08	32.86%



GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-7140-460	Recreation: Christmas Decorations	1,250.00	1,250.00	-	1,250.00	0.00%
A00-7140-470	Recreation: Electricity	2,337.00	2,337.00	468.61	1,868.39	20.05%
A00-7140-471	Recreation Electricity - Dockside	1,206.00	1,206.00	99.49	1,106.51	8.25%
A00-7510-100	Historical Board: Personal Services	3,024.00	3,024.00	1,422.19	1,601.81	47.03%
A00-7510-400	Historical Board: Contractual	2,000.00	2,000.00	-	2,000.00	0.00%
A00-7550-400	Celebrations: Contractual	2,000.00	2,000.00	-	2,000.00	0.00%
A00-8010-100	Zoning Board: Personal Services	3,024.00	3,024.00	83.17	2,940.83	2.75%
A00-8010-400	Zoning Board: Contractual	500.00	500.00	-	500.00	0.00%
A00-8015-100	Zoning Update Committee: Personal Services	630.00	630.00	-	630.00	0.00%
A00-8015-400	Zoning Update Committee: Contractual	11,500.00	11,500.00	-	11,500.00	0.00%
A00-8020-100	Planning Board: Personal Services	3,024.00	3,024.00	3,510.58	(486.58)	116.09%
A00-8020-400	Planning Board: Contractual	500.00	500.00	-	500.00	0.00%
A00-8160-100	Garbage: Personal Service	-	-	182.28	(182.28)	
A00-8160-400	Garbage: Contractual	218,292.00	218,292.00	75,729.80	142,562.20	34.69%
A00-8170-100	Street Clean: Personal Service	9,131.00	9,131.00	814.86	8,316.14	8.92%
A00-8510-400	Community Beautification: Contractual	2,000.00	2,000.00	122.79	1,877.21	6.14%
A00-8540-100	Storm Drain: Personal Service	6,088.00	6,088.00	4,917.32	1,170.68	80.77%
A00-8540-400	Storm Drain: Contractual	12,000.00	12,000.00	-	12,000.00	0.00%
A00-8540-410	Storm Drain: Supplies	-	-	4,156.25	(4,156.25)	
A00-8560-400	Tree Removal: Contractual	4,250.00	4,250.00	3,000.00	1,250.00	70.59%
A00-8560-405	Tree Maintenance: Contractual	5,250.00	5,250.00	-	5,250.00	0.00%
A00-8560-410	Tree Replacement	1,000.00	1,000.00	-	1,000.00	0.00%
A00-9010-800	State Retirement	47,000.00	47,000.00	-	54,643.00	0.00%
A00-9015-800	Fire & Police Retirement	19,000.00	19,000.00	-	22,162.00	0.00%
A00-9015-810	Firemens Retirement Service Award	35,000.00	35,000.00	-	35,000.00	0.00%
A00-9030-800	Social Security	59,231.00	59,231.00	21,682.63	37,548.37	36.61%
A00-9035-800	Medicare	13,853.00	13,853.00	5,070.92	8,782.08	36.61%
A00-9040-800	Workers' Compensation	33,864.00	33,864.00	33,264.55	599.45	98.23%
A00-9040-801	Workers Comp: Firemen	16,953.00	16,953.00	14,113.00	2,840.00	83.25%
A00-9050-800	Unemployment Insurance	1,500.00	1,500.00	-	1,500.00	0.00%
A00-9055-800	Disability Insurance	950.00	950.00	930.09	19.91	97.90%
A00-9060-800	Medical Insurance	192,125.00	192,125.00	71,586.29	120,538.71	37.26%
A00-9060-808	Dental Insurance: C. Costello	1,000.00	1,000.00	282.00	718.00	28.20%

GF Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
A00-9060-809	Dental Insurance: Downey	1,000.00	1,000.00	-	1,000.00	0.00%
A00-9060-811	Dental Insurance: Vidakovich	1,000.00	1,000.00	2,603.00	(1,603.00)	260.30%
A00-9060-812	Dental Insurance: New Highway EE	500.00	500.00	-	500.00	0.00%
A00-9060-813	Dental Insurance: Thomas	1,000.00	1,000.00	-	1,000.00	0.00%
A00-9060-821	Eyeglass: C. Costello	250.00	250.00	250.00	-	100.00%
A00-9060-823	Eyeglasses: Vidakovich	250.00	250.00	250.00	-	100.00%
		<b>2,881,538.00</b>	<b>2,881,538.00</b>	<b>820,043.73</b>	<b>2,072,165.44</b>	<b>28.46%</b>

Water Rev

Account #	Account Description	Orig Bud	YTD 10/31/22	Unrealized Rev	% Realized
F00-2140-100	Usage Cold Spring	163,260.00	91,352.33	71,907.67	55.96%
F00-2140-200	Usage: Nelsonville/Philipstown	26,340.00	15,311.82	11,028.18	58.13%
F00-2142-100	Flat Rate: Cold Spring	304,650.00	152,768.52	151,881.48	50.15%
F00-2142-200	Flat Rate: Nelsonville/Philipstown	87,518.00	43,764.02	43,753.98	50.01%
F00-2144-100	Flat Rate: Endpoint Technology Fee	10,103.00	5,051.64	5,051.36	50.00%
F00-2148-100	Penalty: Cold Spring	3,800.00	1,265.06	2,534.94	33.29%
F00-2148-200	Penalty: Nelsonville/Philipstown	3,000.00	1,501.51	1,498.49	50.05%
F00-2401-000	Interest Earnings	500.00	132.45	367.55	26.49%
F00-2770-000	Miscellaneous Revenue	500.00	2,608.75	(2,108.75)	521.75%
	Water Fund Balance Appropriated	236,500.00	-	236,500.00	0.00%
		<b>836,171.00</b>	<b>313,756.10</b>	<b>522,414.90</b>	<b>37.52%</b>

Water Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/2	Balance	% Used
F00-1320-400	Auditor: Contractual	3,063.00	3,063.00	1,500.00	1,563.00	48.97%
F00-1910-400	Unallocated Insurance	47,656.00	47,656.00	23,490.81	24,165.19	49.29%
F00-1990-400	Contingent Account	3,194.00	3,194.00	-	3,194.00	0.00%
F00-8310-200	Administration: Equipment	2,000.00	2,000.00	1,948.87	51.13	97.44%
F00-8310-400	Administration: Secondary Operation	-	-	400.00	(400.00)	
F00-8310-405	Administration: Contractual	4,200.00	4,200.00	2,089.42	2,110.58	49.75%
F00-8310-410	Administration: Supplies	500.00	500.00	108.66	391.34	21.73%
F00-8310-415	Attorney: Contractual	3,500.00	3,500.00	-	3,500.00	0.00%
F00-8310-420	Administration: Computer Software Program	4,300.00	4,300.00	-	4,300.00	0.00%
F00-8310-421	Admin: Endpoint Technology Fee	10,104.00	10,104.00	3,291.22	6,812.78	32.57%
F00-8310-430	Administration: Computer Support	1,240.00	1,240.00	1,626.25	(386.25)	
F00-8311-400	Building & Grounds	2,500.00	2,500.00	639.11	1,860.89	25.56%
F00-8320-130	Source of Supply: Personal Services	-	-	954.18	(954.18)	
F00-8320-200	Source of Supply: Equipment	7,500.00	7,500.00	4,757.04	2,742.96	63.43%
F00-8320-400	Source of Supply: Contractual	6,000.00	6,000.00	-	6,000.00	0.00%
F00-8320-420	Source of Supply: Dam Engineering	30,000.00	30,000.00	19,612.50	10,387.50	65.38%
F00-8330-100	Purification: Personal Service	152,324.00	152,324.00	52,055.51	100,268.49	34.17%
F00-8330-200	Purification: Equipment	60,000.00	60,000.00	3,553.00	56,447.00	5.92%
F00-8330-210	Purification: Supplies	4,000.00	4,000.00	2,034.43	1,965.57	50.86%
F00-8330-230	Purification: Sludge Disposal	11,500.00	11,500.00	-	11,500.00	0.00%
F00-8330-410	Purification: Engineer Contract	11,500.00	11,500.00	800.00	10,700.00	6.96%
F00-8330-413	Purification: Equipment Repair	10,000.00	10,000.00	426.53	9,573.47	4.27%
F00-8330-420	Purification: Auto Expense	1,000.00	1,000.00	-	1,000.00	0.00%
F00-8330-421	Purification: Gasoline	2,475.00	2,475.00	618.07	1,856.93	24.97%
F00-8330-430	Purification: Electricity	26,154.00	26,154.00	3,014.96	23,139.04	11.53%
F00-8330-440	Purification: Heating	10,450.00	10,450.00	960.04	9,489.96	9.19%
F00-8330-450	Purification: Chemical	26,000.00	26,000.00	19,421.21	6,578.79	74.70%
F00-8330-460	Purification: Maintenance	14,400.00	14,400.00	350.00	14,050.00	2.43%
F00-8330-470	Purification: Phone/Fax	2,592.00	2,592.00	852.45	1,739.55	32.89%
F00-8330-481	Clothing & Eyecare: Monroe	550.00	550.00	-	550.00	0.00%
F00-8330-483	Clothing & Eyecare: Kroog	550.00	550.00	-	550.00	0.00%
F00-8330-485	Clothing & Eyecare: Kitzweger	550.00	550.00	-	550.00	0.00%
F00-8330-490	Purification: Lab Analysis	9,000.00	9,000.00	1,555.00	7,445.00	17.28%

Water Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/2	Balance	% Used
F00-8340-100	Trans & Distr Repair & Maint: Personal Svs	1,500.00	1,500.00	-	1,500.00	0.00%
F00-8340-400	Transmission & Distribution - Contractual	150,000.00	150,000.00	28,831.74	121,168.26	19.22%
F00-8340-420	Transmission & Distribution - Engineering	5,000.00	5,000.00	1,911.25	3,088.75	38.23%
F00-9010-800	State Retirement	11,840.00	11,840.00	-	11,840.00	0.00%
F00-9030-800	Social Security	9,538.00	9,538.00	3,282.39	6,255.61	34.41%
F00-9035-800	Medicare	2,231.00	2,231.00	767.69	1,463.31	34.41%
F00-9040-800	Workers' Compensation	7,561.00	7,561.00	6,970.27	590.73	92.19%
F00-9055-800	Disability Insurance	500.00	500.00	475.04	24.96	95.01%
F00-9060-800	Medical Insurance	58,434.00	58,434.00	20,728.05	37,705.95	35.47%
F00-9060-802	Dental: Kroog	1,000.00	1,000.00	605.00	395.00	60.50%
F00-9060-805	Dental: Kitzweger	1,000.00	1,000.00	-	1,000.00	0.00%
F00-9730-600	BAN Principle	80,000.00	80,000.00	-	80,000.00	0.00%
F00-9730-700	BAN Interest	20,765.00	20,765.00	-	20,765.00	0.00%
F00-9901-900	Transfer to Other Funds	18,000.00	18,000.00	-	18,000.00	0.00%
		<b>836,171.00</b>	<b>836,171.00</b>	<b>209,630.69</b>	<b>626,540.31</b>	<b>25.07%</b>

Sewer Rev

Account #	Account Description	Orig Bud	YTD 10/31/22	Unrealized Rev	% Realized
G00-2120-100	Flat Rate Rents: Cold Spring	481,270.00	241,420.52	239,849.48	50.16%
G00-2120-200	Flat Rate Rents: Nelsonville/Philipstown	7,770.00	3,885.20	3,884.80	50.00%
G00-2121-100	Usage: Cold Spring	65,950.00	34,630.19	31,319.81	52.51%
G00-2121-200	Usage: Nelsonville/Philipstown	1,100.00	729.36	370.64	66.31%
G00-2128-100	Penalty: Cold Spring	3,500.00	1,376.85	2,123.15	39.34%
G00-2128-200	Penalty: Nelsonville/Philipstown	20.00	17.40	2.60	87.00%
G00-2401-000	Interest & Earnings	7,349.00	3,694.02	3,654.98	50.27%
	Sewer Fund Balance Appropriated	42,800.00	-	42,800.00	0.00%
		<b>609,759.00</b>	<b>285,753.54</b>	<b>324,005.46</b>	<b>46.86%</b>

Sewer Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
G00-1320-400	Auditor: Contractual	3,063.00	3,063.00	1,500.00	1,563.00	48.97%
G00-1380-400	Fiscal Agent Fees	1,299.00	1,299.00	1,299.00	-	100.00%
G00-1410-400	Attorney: Contractual	2,500.00	2,500.00	-	2,500.00	0.00%
G00-1910-400	Unallocated Insurance	25,111.00	25,111.00	12,835.67	12,275.33	51.12%
G00-1990-400	Contingent Account	3,683.00	3,683.00	-	3,683.00	0.00%
G00-8110-200	Administration: Equipment	500.00	500.00	-	500.00	0.00%
G00-8110-400	Administration: Contractual	2,500.00	2,500.00	3,742.02	(1,242.02)	149.68%
G00-8110-410	Administration - Supplies	1,000.00	1,000.00	108.66	891.34	10.87%
G00-8110-420	Administraion: Computer Software Program	2,885.00	2,885.00	31.25	2,853.75	1.08%
G00-8110-430	Admin: Computer Support	300.00	300.00	120.00	180.00	40.00%
G00-8120-415	Sanitary Sewer: Equipment Repair	4,000.00	4,000.00	-	4,000.00	0.00%
G00-8120-417	Sanitary Sewer: Repairs & Improvements	20,000.00	20,000.00	-	20,000.00	0.00%
G00-8120-418	Sanitary Sewer: Engineering for I & I	15,000.00	15,000.00	-	15,000.00	0.00%
G00-8120-420	Sanitary Sewer: Electricity	4,000.00	4,000.00	411.30	3,588.70	10.28%
G00-8130-100	Treatment & Disposal: Personal Service	139,503.00	139,503.00	51,917.72	87,585.28	37.22%
G00-8130-200	Treatment & Disposal: Equipment	10,000.00	10,000.00	-	10,000.00	0.00%
G00-8130-210	New Equipment Consumable	3,000.00	3,000.00	883.32	2,116.68	29.44%
G00-8130-410	Treatment & Disposal: Personal Training	600.00	600.00	-	600.00	0.00%
G00-8130-411	Treatment & Disposal: Sludge Management	50,000.00	50,000.00	22,428.62	27,571.38	44.86%
G00-8130-412	Treatment & Disposal: Administration	2,000.00	2,000.00	-	2,000.00	0.00%
G00-8130-413	Treatment & Disposal: Equipment Repair	15,000.00	15,000.00	13,963.18	1,036.82	93.09%
G00-8130-414	Equipment Repair: IN	100.00	100.00	-	100.00	0.00%
G00-8130-420	Treatment & Disposal: Auto Expense	1,000.00	1,000.00	-	1,000.00	0.00%
G00-8130-421	Treatment & Disposal: Gasoline	2,475.00	2,475.00	126.26	2,348.74	5.10%
G00-8130-430	Treatment & Disposal: Electricity Plant	25,022.00	25,022.00	1,999.00	23,023.00	7.99%
G00-8130-440	Treatment & Disposal: Heating	7,050.00	7,050.00	-	7,050.00	0.00%
G00-8130-450	Treatment & Disposal: Disinfection	3,250.00	3,250.00	3,601.60	(351.60)	110.82%
G00-8130-460	Treatment & Disposal: Maintenance Contract	3,000.00	3,000.00	2,219.75	780.25	73.99%
G00-8130-461	Treatment & Disposal: Engineer Contractual	4,000.00	4,000.00	-	4,000.00	0.00%
G00-8130-470	Treatment & Disposal: Telephone	2,160.00	2,160.00	837.97	1,322.03	38.79%
G00-8130-480	Treatment & Disposal: Building & Grounds	2,500.00	2,500.00	371.95	2,128.05	14.88%
G00-8130-490	Treatment & Disposal: Chemical Testing	2,300.00	2,300.00	640.00	1,660.00	27.83%
G00-8130-491	Laboratory Supplies	500.00	500.00	-	500.00	0.00%

Sewer Exp

Account #	Account Description	Orig Bud	Amend Bud	YTD 10/31/22	Balance	% Used
G00-9010-800	State Retirement	8,654.00	8,654.00	-	8,654.00	0.00%
G00-9030-800	Social Security	8,650.00	8,650.00	3,210.49	5,439.51	37.12%
G00-9035-800	Medicare	2,023.00	2,023.00	750.79	1,272.21	37.11%
G00-9040-800	Workers' Compensation	5,306.00	5,306.00	4,636.18	669.82	87.38%
G00-9055-800	Disablity Insurance	500.00	500.00	475.04	24.96	95.01%
G00-9060-800	Medical Insurance	84,903.00	84,903.00	28,750.65	56,152.35	33.86%
G00-9060-802	Dental: Monroe	1,000.00	1,000.00	369.60	630.40	36.96%
G00-9710-600	Serial Bonds: Principal	50,000.00	50,000.00	30,000.00	20,000.00	60.00%
G00-9710-700	Serial Bonds: Interest	13,892.00	13,892.00	7,238.31	6,653.69	52.10%
G00-9730-600	BAN: Principal	41,000.00	41,000.00	-	41,000.00	0.00%
G00-9730-700	BAN: Interest	16,530.00	16,530.00	-	16,530.00	0.00%
G00-9901-900	Transfer to Other Funds	18,000.00	18,000.00	-	18,000.00	0.00%
		<b>609,759.00</b>	<b>609,759.00</b>	<b>194,468.33</b>	<b>415,290.67</b>	<b>31.89%</b>





# VILLAGE OF COLD SPRING

85 MAIN STREET, COLD SPRING, NY 10516

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JOE CURTO, TRUSTEE  
CATHRYN FADDE, TRUSTEE  
ELIZA STARBUCK, TRUSTEE  
TWEEPS PHILLIPS WOODS, TRUSTEE

JEFF VIDAKOVICH, CLERK/TREASURER  
MICHELLE ASCOLILLO, ACCOUNTANT  
LARRY BURKE, OFFICER-IN-CHARGE  
MATT KROOG, WATER SUPERINTENDENT  
ROBERT DOWNEY, HIGHWAY DEPARTMENT CREW CHIEF  
CHARLOTTE MOUNTAIN, CODE ENFORCEMENT OFFICER

## Village of Cold Spring Roadways & Facilities Department October Monthly Report

November 2, 2022

For October we filled potholes 3 times, cleaned catch basins 5 times, cut & trimmed Village/Recreation grass 3 times, trimmed tree limbs twice, and removed 4 trees for TAB. We cleaned the roof drain at Village Hall, and removed vines from grounds. We cut up & removed a tree that was struck by a box truck on 9D, started blowing leaves on Wall St. & Northern Ave., righted a speed limit sign on Main St. & moved the crosswalk sign in front of Village Hall, removed 4 garbage cans from the Dock, assisted Sea Streak in retrieving their boat ramp out of the Hudson, installed a new basketball hoop at Mayor's Park, picked up 5 Mafia blocks & created a new storage bin for pea gravel at the R&F garage, picked up barricades for Depot Sq. & mounted "No commercial Vehicle" sign onto barricade, installed # coded door locks at the R&F garage, and installed a new wall heater in the bathroom wall of the R&F garage. Larch Tree Service removed 3 trees for us on Northern Ave., Buggsie's Pest Control removed a large hornet's nest for us on Main St., and I scheduled Putnam County Highway Dept. to help us hang our holiday wreaths on Monday, November 21<sup>st</sup>.

Kyle & Jack Delvecchio attended a training seminar on snow & ice removal.

1997 Case Backhoe: We installed new work lights, battery cables, outrigger piston, (2) hydraulic lines, and had Putnam Valley Radiator rebuild the hydraulic tank which we then reinstalled on to the machine.

2001 International dump truck: Cut out rot holes inside of the dump body & welded new metal in place, rewired an overheating solenoid in the motor compartment, mounted the leaf vactor box (with the help of Philipstown Highway Dept.)/motor/ and piping onto truck, fabricated new back doors on the leaf vactor box as they were damaged heavily last year, replaced a broken rigid suction pipe, fabricated & repaired the broken vactor pipe support mount, and repaired/welded split seam on the vactor motor volute.

We changed the oil on the zero turn, cleaned carburetors & fuel systems on the backpack blowers, cleaned carburetor & fuel system on the plate tamper, and installed a new carburetor on our small Husqvarna chainsaw.

Robert Downey  
Roadways & Facilities Crew Chief



# VILLAGE OF COLD SPRING

85 MAIN STREET, COLD SPRING, NY 10516

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KATHLEEN E. FOLEY, MAYOR  
LAURA BOZZI, TRUSTEE  
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ELIZA STARBUCK, TRUSTEE  
TWEEPS PHILLIPS WOODS, TRUSTEE

JEFF VIDAKOVICH, CLERK/TREASURER  
MICHELLE ASCOLILLO, ACCOUNTANT  
LARRY BURKE, OFFICER-IN-CHARGE  
MATT KROOG, WATER SUPERINTENDENT  
ROBERT DOWNEY, HIGHWAY DEPARTMENT CREW CHIEF

## Water & Wastewater Departments Monthly Report

October 2022

### Water:

<b>2021 Reservoir Status:</b>	97.27% Capacity	<b>Reservoir Status:</b>	55.12% Capacity
<b>2021 Flow to System:</b>	7.430MG / 240k/day	<b>Flow to System:</b>	7.490MG / 242k/day
<b>Monthly Rainfall:</b>	2.82"	<b>Percent Change:</b>	0.84% Increase

- **Bacteria/Lab Tests:** All routine sampling were found in good standing.
- **Reservoirs:** Maintaining current levels and releasing of waters from the reservoir, but still not enough to alleviate restrictions on use.
- **Digital Security:** Firewall and remote operations capabilities upgraded at Foundry Brook Water Treatment Facility.
- **Badger Endpoint Upgrade:** Initial external relocation and upgrade to the HLA Endpoints took place the last week in October, and will continue this week by Saks Metering Upgrade and this week, remember to schedule your appointment if you haven't done so.
- **Aqueduct Connection:** Regulatory review, pending approval of engineered connection submittal.
- **Storage Tank(s) Inspection / Small Leak Repair:** In procurement process
- **Sedimentation Basin #1 Floating Skimmer Re-Attachment:** To be reinstalled after Sediment Basins are pumped out.

### Wastewater:

<b>Total Inflow to Plant:</b>	5.526 MG / 178k/day	<b>Liquid Sludge Hauled Offsite:</b>	46,000 Gallons
<b>Biochemical Oxygen Demand:</b>	98.33% Removal	<b>Total Suspended Solids:</b>	97.94% Removal

- **W.A.S. Slide Gate:** Replaced the worn out seal on the Waste Activated Sludge slide gate and returned to normal operation
- **R.A.S. Pump:** Re-tapped Inspection Plate Bolt threading on RAS Pump 1 and put unit into service.
- **Enclosing the Generator / Blower Bldg:** In procurement process
- **"E-2" Infiltration and Intrusion Inspections:** No Updates at this time.

**CHANGE ORDER 1**  
**November 4, 2022**

---

**PROJECT:** Replacement of Water Meter Endpoints  
Village of Cold Spring, NY

---

**CONTRACTOR:** Saks Plumbing & Heating  
52-54 72<sup>nd</sup> Street  
Maspeth, NY 11378

---

**TO:** Alec Almond  
Saks Plumbing & Heating

---

You are directed to make the following work changes to the referenced project. The work will be paid for as per the prices shown below and attached documents in direct relation to payment for this item.

---

**Lead Testing**

**DESCRIPTION:**

Perform lead testing using Plumbtesmo test papers of existing water service of unknown material in properties constructed before 1986.

**COST SUMMARY:**

<u>Item No.</u>	<u>Description</u>	<u>Unit</u>	<u>Est. Qty.</u>	<u>Unit Price</u>	<u>Cost Extension</u>
4.0	Lead test	EA	866	\$ 9.00	\$ 7,794.00

**TOTAL COST OF THIS CHANGE ORDER:** **\$ 7,794.00**

**NEW CONTRACT PRICE:**

Contract Price prior to these Change Orders:	\$ 106,260.00
Cost Resulting from this Change Order:	\$ 7,794.00
<b>New Contract Price including Change Orders:</b>	<b><u>\$ 114,054.00</u></b>

**Replacement of Water Meter Endpoints  
Village of Cold Spring, NY  
Change Order 1  
November 4, 2022**

The above changes are recommended for approval:

James J. Hahn Engineering, P.C.  
Consulting Engineer

By:

\_\_\_\_\_  
James J. Hahn, P.E., President

Dated:

\_\_\_\_\_

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The above changes are accepted:

Village Board  
Village of Cold Spring

By:

\_\_\_\_\_  
Kathleen Foley, Village Mayor

Dated:


\_\_\_\_\_

---

The above changes are accepted:

Saks Plumbing & Heating  
Contractor

By:

  
\_\_\_\_\_  
Alec Almond, CEO

Dated:

11/4/2022

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# Village of Cold Spring Police Department

## Monthly Report:

Oct-22

### Incident/Events

<u>Type of calls</u>	<u>Number of calls</u>	<u>Type of calls</u>	<u>Number of calls</u>
911 Hang up		Abandoned vehicle	1
Aggravated harassment		Aided case	18
All other	1	Animal bite	
Animal acting rabid		Assist fire department	
Animal complaint other	1	Attempt to locate person	
Animal struck by motor vehicle		Buglary attempt	
Assist citizen	4	Car blocking	
Assault		Civil matter	
Burglary		Criminal mischief	
Burglary in progress		Disabled vehicles	
Child abuse		DMV suspensions/revocations	
Criminal impersonation		Domestic dispute	
Custodial interference		Drug complaint	
Disorderly conduct/Disturbance		Drug sale	
Dog complaint		Extortion	
Driving while intoxicated		Family offense	
Drug possession		Fire Alarm	1
False Alarm (any type)	4	Gun shots	
Family court summons		Harassment	
Fireworks		Health & Safety hazard	
Fraud	4	Illegally parked vehicle	
Funeral escort	1	Insufficient funds-Checks	
Hazardous material/spill leak		Lockout - vehicle	1
Hit & Run		Mental health incident	2
Impounded vehicles	2	Missing person	
Larceny		Navigation accident	
Leaving scene of accident		Neighborhood Dispute	1
Lockout - residence		Notification death or emergency	
Loitering		Officer needs assistance	10
Lost or Stolen license plates		Other	
Missing child		Person with a gun	
Natural disaster		Possession of weapon	
Navigation complaint		PDAA	9
Noise complaint	3	PIAA	
Obscenity/pornography		Property lost	1
Open door		Property stolen	
Other accident		Reckless driving	
Personal injury		Unwanted Party	
Private property		Robbery-in progress	
Property found	1	Shoplifting	
Property recovered		Speeding vehicle	
Public property		Suspicious person	
Robbery		Theft of services	
Repossession of vehicle		Trespass	1
Robbery - other		Unauthorized use of a vehicle	
Simple assault		V&T complaint	5
Suicide attempt			
Suspicious vehicle			
Transports			
Unattended death			
Welfare Check	8	<b>Total number of calls for service:</b>	80
Wires down	1	<b>Total Number Year to Date</b>	612



## Village of Cold Spring Police

## Monthly report continued:

Sex	Charge(s)	Arrests	Counts
F	MHL 945	1	1
M	PL 140.05	1	1
<b>Total number of arrests:</b>		<b>2</b>	
<b><u>Traffic/Parking tickets issued</u></b>			
<b><u>UTTs</u></b>			
AUO			Clinging to a vehicle
Crosswalk violation	1		Disobey traffic control device
Driver's view obstructed			Equipment violation
Following too close			Glass tint violation
Imprudent speed	1		Insurance violation
Lane violation			Leave scene of accident
Muffler violation			No passing
One-way violation			Operating w/suspended reg.
Passed red light			Passing violation
Plate/registration violation			RT of way violation
Seatbelt			Signal light violation
Speed in school zone			Speeding
Stop sign violation	2		Turn signal violation
Traf device violation			Unauthorized use license
Turning violation	1		Unlicensed class driver
Uninspected motor vehicle			Unsafe start
Unlicensed driver			Violation of misc rules
Use of cell phone			
<b>Total number of tickets issued:</b>		<b>16</b>	
<b><u>PARKING TICKETS</u></b>			
<b>Parking Tickets Issued by Police Dpartment:</b>			<b>92</b>
		Total Number of Tickets Issues	108
		Total Number Year to Date	799



## Cold Spring Fire Company No.1

154 Main Street  
Cold Spring, NY 10516

[www.coldspringfd.org](http://www.coldspringfd.org)

EMERGENCIES  
911

ALL OTHER  
845-265-9241

FAX  
845-265-1093

### Chiefs Report For November

- 4 Activated Fire Alarm
- 3 Elevator rescue
- 1 Mountain rescue
- 4 EMS Assist
- 1 Helicopter landing zone
- 4 Mutual Aid to North Highlands for a MVA
- 1 Mutual Aid to North Highlands for EMS Assist
- 1 Mutual Aid to North Highlands for Wires down
- 1 Mutual Aid to Garrison for a AFA

20 Calls for the month of September



*Working*  
**SMOKE ALARMS**  
**SAVE LIVES**

**Change Your Clock, Change Your Battery**

*"Dedicated To Life Safety"*

**JUSTICE COURT  
VILLAGE OF COLD SPRING**  
85 Main Street  
Cold Spring, NY 10516

Thomas J. Costello  
Village Justice

Phone (845) 265-9070  
Fax (845) 809-4210

**OCTOBER 2022 MONTHLY REPORT**

Fines, Forfeited Bails & Civil Penalties		\$ 2,650.00
Parking Tickets		3,775.00
Civil Fees		
Including Termination of Suspension Fees, Bail Poundage, Certificate of Disposition, Filing Fees, Small Claims, Transcripts of Judgment and Returned Check Fees		210.00
Mandatory State Surcharges		<u>1,468.00</u>
	TOTAL	<u>\$ 8,103.00</u>

A check in the above amount is submitted herewith.

Respectfully,



Thomas J. Costello  
Village Justice

Dated: November 3, 2022



**Cold Spring Village Court**  
**Summary Report of Cases Started**  
**Judge Thomas J. Costello**

10/01/2022 to 10/31/2022  
All Judges

Report date: 10/31/2022

<u>STATUTE</u>	<u>COUNT</u>	<u>ADDITIONAL INFORMATION</u>	
VTL	25	Number of DWIs - 1192:	0
		Number of AUOs - 511:	0
		Number of Speeds - 1180:	4
		Number of Defendants:	19
		Total Number Charges:	25
		Average Charges/Defendant:	1.32
		Number of Small Claims:	0



OFFICE OF THE STATE COMPTROLLER  
 Thomas P. DiNapoli, Comptroller

JUSTICE COURT FUND  
 110 STATE STREET  
 ALBANY, NY 12236

Thomas Costello - Justice  
 Village of Cold Spring  
 85 Main St  
 Cold Spring, NY 10516

October 25, 2022

For your information, shown below is the "Distribution Summary" of all reports received by us from the Village Court for the month of September 2022.

Receipts

<u>Justice</u>	<u>Report Month/Seq</u>	<u>Amount</u>
Thomas Costello	September 2022/01	\$8,312.00
Camille S Linson	September 2022/01	\$0.00
Total Court Receipts		\$8,312.00

DISTRIBUTION SUMMARY<sup>1</sup>

<u>Code</u>	<u>Trans</u>	<u>State</u>	<u>County</u>	<u>Village</u>	<u>Other</u>	<u>Amount</u>
AA	9	0.00	0.00	350.00	0.00	350.00
AB	20	0.00	0.00	1,800.00	0.00	1,800.00
AC	7	45.00	0.00	105.00	0.00	150.00
AD	1	0.00	0.00	3,250.00	0.00	3,250.00
AH	3	0.00	0.00	1,000.00	0.00	1,000.00
AJ	1	0.00	0.00	5.00	0.00	5.00
CA		205.00	0.00	0.00	0.00	205.00
CB		840.00	0.00	0.00	0.00	840.00
CE		25.00	0.00	0.00	0.00	25.00
FD	1	50.00	0.00	0.00	0.00	50.00
FE	1	50.00	0.00	0.00	0.00	50.00
FS		70.00	0.00	0.00	0.00	70.00
MS		517.00	0.00	0.00	0.00	517.00
TOTALS :		1,802.00	0.00	6,510.00	0.00	8,312.00

<sup>1</sup> For an explanation of distribution codes, see the Comptroller's Handbook for Town and Village Justices

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# **Village of Cold Spring Historic District Review Board**

85 Main Street Cold Spring, New York 10516 (845) 265-3611

## **MONTHLY REPORT TO THE VILLAGE BOARD OF TRUSTEES**

**NOVEMBER 2022**

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### **CURRENT APPLICATIONS**

On November 1st, we reviewed and approved an application for a new door at 46 Paulding Avenue. We met with the owner of 142 Main Street concerning an application for replacement windows. We advised the applicant that the window units which were proposed do not meet the Board's expectations for retaining historic fabric within the district, and that in their current repairable state, a greater attempt must be made to accommodate their usage needs. They will return in January for further discussion. We met in a workshop session with the architect of 11 Paulding Avenue about new windows which may be desired for a second storey renovation, and advised on the methods of replacement for that mid-century building.

Respectfully submitted,

Sean Conway

**Albert G. Zgolinski, Chair; Sean Conway, Vice Chair  
Andrea Connor Hudson, Lloyd L. DesBrisay, Todd Seekircher**

## Village of Cold Spring - Planning Board of October 2022 Activities

85 Main Street, Cold Spring, NY 10516  
Tel: (845) 265-3611 Fax: (845) 265-1002  
Web: [www.coldspringny.gov](http://www.coldspringny.gov)



November 4, 2022

Dear Mayor Foley and Trustees:

The Planning Board met on October 13, 2022 and held a Public Hearing on the Application from 40 Main St. for a change of use from Retail to Personal Services to accommodate the inclusion of three chairs for a hair salon in the previously approved retail space. Hearing no objections either from the public or the Members, the board closed the hearing and the comment period and approved the Application.

The board also received, with thanks, a presentation from the Philipstown Trails Committee summarizing the scope and status of their feasibility study to develop safe pedestrian connections between the Village of Cold Spring and Boscobel House and Gardens. The report concluded with a statement by the Committee representatives that the consultants for the feasibility study were finalizing recommendations of a preferred route and would like to return in January or February 2023 for a board workshop to discuss their findings. The board agreed to the subsequent meeting.

The Planning Board's meeting of October 27, 2022 was cancelled due to the absence of a quorum.

Thank you for your consideration.

Respectfully submitted,

Jack Goldstein

Chair, Cold Spring Planning Board.

**Zoning Board of Appeals  
Cold Spring, N.Y.  
Monthly Report: Oct. 2022**

Nov. 4, 2022

To: Mayor and Board of Trustees

From: Eric Wirth, Chair

The ZBA held no meetings in October, since there were no new or pending applications or other business.

Eric Wirth

**Zoning Board of Appeals  
Cold Spring, N.Y.**

Nov. 7, 2022

To: Mayor and Board of Trustees

From: Eric Wirth, Chair

About: Recommending New Member of ZBA

Jesse St. Charles, a resident of Cold Spring, has applied for the open seat on the village ZBA.

I have read his résumé and met him in person to discuss his background and interests.

I was impressed by his analytic turn of mind, his enthusiasm, and his judgment. He is exceptionally eager to educate himself on the topic of zoning appeals.

I therefore recommend that you appoint him to the open position.

Eric Wirth

## TREE ADVISORY BOARD

### Village of Cold Spring

Members: Tony Bardes; Charles Day; Kory Riesterer; Taro Ietaka,; Jennifer Zwarich

#### REPORT TO THE VILLAGE BOARD OF TRUSTEES

11/7/2022

The TAB held its monthly meeting on October 25,, 2022.

Some updates:

1. **BOSCOBEL TREE INITIATIVE:** The TAB has continued to work steadily on this good project and is pleased to report that the planting date for these trees is scheduled for mid month this month. Keep an eye out for Boscobel announcements about the project! There will be a ribbon cutting event to which village officials are warmly invited. Date/Time TBA.
2. **BULB PLANTING PARTNERSHIP WITH CHAMBER OF COMMERCE:** The TAB would like to thank Trustee Starbuck and several members of the Chamber of Commerce for collaborating and helping organize the bulb planting of tree gardens on Main Street. This project occurred with a generous bulb sponsorship from the Chamber and the help of several dozen citizen volunteers who stepped up to plant bulbs on Monday 11/7 and Tuesday 11/8. We'd especially like to thank Erin Muir for donating her time to oversee the planting days and beautify the tree pits!. We look forward to seeing Main Street BLOOM next spring and hope every resident and visitor will enjoy the fruits of their labor.
3. **TREE CUTTING APPLICATIONS:** The Board has received and is in the process of reviewing the following tree cutting applications: John Lane and Donald McDonald, requesting tree removal or significant pruning of several trees on village property at the SE corner of Mountain Avenue and B Street; Peter Farrel, 191 Main St, requesting pruning of two oaks on Main St and 9D.
4. **FALL PLANTING & DORMANT SEASON PRUNING:** The TAB is in the process of adding final trees to the scope of work for misc dormant season pruning and will be putting out an RFP this month. The fall planting of replacement trees at the Main St wall repair site as well as other tree-planting has been rescheduled for March due to Highway Dept schedule.

Respectfully,  
Jennifer Zwarich  
Chairperson

# Village of Cold Spring

## Recreation Commission Report – November 2022

### **New Applications:**

- Mayor's Park or Dockside - Putnam County Wine & Food Festival August 5-6, 2023 (11am-6pm)  
*(Tabled until further notice)*

### **Upcoming Approved Events:**

- none

### **Bandstand & Dock:**

- Holiday lights and decorations will be installed later this month in preparation for the tree lighting in December (date TBD).

### **Mayor's Park & Pavilion:**

- The Rec Commission is in the process of ordering a replacement rim and installing tamper resistant hardware on both rims. Foam padding for basketball hoops has come in and will be installed when the replacement rim is installed.
- Discussed rehabbing the softball field with the Philipstown Little League.
- Trustees finalizing Mayor's Park Haldane agreement.
- Haldane's proposed improvements to the baseball field plan to commence soon, which was approved by the Recreation Commission and Trustees pending additional information.
- Existing signage at Mayor's Park is being evaluated to consolidate and clarify access and restrictions. Trustee Starbuck's design was reviewed and concerns by the Recreation Commission were provided.

### **McConville Park:**

- Tamper-resistant hardware was installed at the 9/11 Memorial sign.
- Weeding and additional planting was done at the Patriot Garden.
- Working with the Tree Committee to assess the trees and branches near the Tot Park. Some appear to be unhealthy and may need to be trimmed to address safety concerns.
- The Recreation Commission would like to replace the existing benches with ones painted like the American flag at the 9/11 Memorial. The Veterans Affairs have provided verbal approval, but we are awaiting something in writing.

### **Other Recreation Commission Items:**

- Proposed mission statement - It is the mission statement of the Village of Cold Spring Recreation Commission to increase the use of all Village parks. We hope to achieve this through facility improvements and programming tailored to the recreational interests of the residents.
- Implementing proposed changes to event applications based on Event Coordinator's and Mayor's feedback.
- The recreation survey was sent via email and through the Village Facebook page. Results have been analyzed and will be used to schedule activities/leagues.
- The Commission has prepared a draft insurance liability waiver for activities for Trustees approval.
- The 2022-23 Recreation Commission draft budget was prepared and needs to be reviewed.
- Lawn care agreements and Zoysia grass at the south side of Mayor's Park.
- Proposed changes to the Village code incorporating the Event Coordinator's responsibilities.
- One seat available to be filled on the Recreation Commission.



Nov 9<sup>th</sup> 2022, Village of Cold Spring Repot

1. New Highway Garage working , the garage bays are 80 % completed and move all the equipment from the two garages we rented in Nelsonville. Still about 2 weeks of work in the office space. Looking at Late Nov early Dec to move into this space. Approved the purchase for woodchipper for the highway Dept. Pass resolution to accept a bid from Intercounty Paving Co. to pave a section for Lane Gate Road. This a very difficult section for the road to maintain, this is cost for \$147,712.48. This planned for Nov 7<sup>th</sup>.
2. Passed resolution to change local law Zoning from Industrial Manufacturing (M) to Rural Residential (RR) and schedule a public hearing, this is part of the Hudson Highland Reserve East MT Road North, Rt9 and Horton Road This is 11.1 acres and will also allow the applicate to build an additional two homes for total of 24 houses. We held a public hearing on this 11/3
3. Pass Resolution flying Flags in the Townhall property / Building. It will flag the American Flag, POW Flag, NY State Flag and Philipstown Flag when is created.
4. It is budget season and will starting or meeting on 10/19. The preliminary budget is \$12.067 Million, 2 % increase. Will have the final budget adoption on 11/16
5. Pass Resolution to Auction off old Equipment.
6. Pass Resolution for the MS4 Stormwater Mgt. prepared by our Wetlands inspector Max Garfield.
7. E-Waste collection will be ready started and has been very popular.
8. Food scrape composting there are over 140 plus people are currently enrolled, if anyone is interest visit our website [WWW.Philipstown.com](http://WWW.Philipstown.com) ; or stop by the townhall to enroll. Using Curbside to pickup the scrapes and they transport them to Milford CT.

**Penflex Actuarial Services, LLC.  
11/1/2022-10/31/2023 Service Fee Agreement**

**VILLAGE OF COLD SPRING  
SERVICE AWARD PROGRAM**

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**Standard Services Fee Schedule**

Base Fee: \$3,900

Per-Participant Fee: \$21

Payment certification and trustee directive letters: \$75 per letter

**Total Estimated Standard and Distribution Services Fees: \$5,200**

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**Optional Preparation of Financial Statement Disclosures (For Additional Fee)**

Disclosure Packages Provided For Program Year 2021:

NYS LOSAP Audit Package:	<u>No</u>	Auditing Firm:	N/A - sent to Village
GASB 73 Package:	<u>Yes</u>	Contact Name:	N/A - sent to Village
		Email Address:	N/A - sent to Village

Please Check 'Yes' Or 'No' For Program Year 2022:

Complete the NYS LOSAP Audit Package for a fee of \$495: \_\_\_\_\_ Yes \_\_\_\_\_ No

Please refer to the enclosed newsletter titled 'NYS Volunteer Firefighter LOSAP Audit Requirement' for more information.

Complete the GASB 73 Package for a fee of \$1,100: \_\_\_\_\_ Yes \_\_\_\_\_ No

Please refer to the enclosed 'GASB 73 FAQs' for more information. For a sample, please email: [info@penflexinc.com](mailto:info@penflexinc.com).

**PLEASE NOTE: If you are requesting any Disclosure Packages, please review and make any necessary changes to your auditor's information noted above.**

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All other services are optional and are billed only when requested. Please call for fee estimates and purchase order arrangements. Optional services include additional client meetings, drafting of special correspondence and documents, and performing actuarial cost estimate calculations. Plan transfers have a \$750 processing fee, while plan consolidations or terminations fee will be determined by the complexity of the work upon request.

To authorize Penflex Actuarial Services, LLC. to begin providing these services in accordance with this fee schedule, please have the Mayor sign and return this Service Fee Agreement. Keep a copy for your records.

\_\_\_\_\_  
Print Name

Mayor

Village of Cold Spring

\_\_\_\_\_  
Signature

*Paul A. Cagnetta*

Paul A. Cagnetta

Vice President of Operations

Penflex Actuarial Services, LLC.

\_\_\_\_\_  
Email Address

**SERVICE AWARD PROGRAM STANDARD SERVICES**

1. Prepare an annual Service Award Program statement for each Service Award Program participant, including those who are in payment status.
2. Prepare for the record and for audit purposes an annual Service Award Program report which:
  - a. shows and completely documents the calculation (defined benefit plans) or allocation (defined contribution plans) of the annual Program cost.
  - b. accounts for changes in the Program's assets.
  - c. lists the earned Service Awards (defined benefit plans) or accounts for changes in the Program account (defined contribution plans) for each participant.
  - d. summarizes the major provisions of the Program.
  - e. lists current payment recipients.
  - f. includes a service credit listing for current participants.
  - g. includes a written description of the actuarial methods and assumptions used to calculate the annual program costs (defined benefit plans).
  - h. For members of the Sponsor's Governing Board or Officials, prepare:
    - i. "Fact Sheet" which includes current year important information about their Program.
    - ii. "Annual Report Commentary" correspondence which alerts officials about emerging issues and/or explains changes in the Program (such as increase/decrease in Program funding costs).
3. One meeting upon request, first with officials and then with volunteers to review the Annual Report, to answer questions from volunteers about their annual statements, and to provide updates on Service Award Program related legislation and on their own Program.
4. Provide pertinent forms for participants to apply for payment upon eligibility, elect or change beneficiaries, etc.
5. At year-end, provide written instructions about how to prepare the required certified listings to be approved by the Sponsor's Governing Board and Department/Company officials, posted by the Department/Company, and sent to Penflex Actuarial Services, LLC.
6. Project the Program's cash flow needs in order to plan and formulate investment strategy.
7. Prepare written notification/explanation to be sent to persons who cease to participate in the Program.
8. During normal business hours, have trained staff available to answer questions from officials and designated client contact persons.
9. Throughout the year, receive, review and reconcile financial statements from custodian and/or investment and/or insurance providers.
10. Process Service Award payment applications, certify payment amounts and eligibility, prepare payment directives and communicate directly with the payment recipient and/or custodian and/or paying agent when necessary.
11. Answer routine questions from Sponsor's auditors about the Program and the Annual Report.
12. When required, prepare vouchers for payments to the Program Trust Fund.

October 2022

Mr. Jeff Vidakovich  
Village of Cold Spring  
85 Main Street  
Cold Spring, NY 10516

**Re: Service Award Program 2022-2023 Service Fee Agreement**

Dear Mr. Vidakovich:

In 2022, Penflex welcomed the opportunity to reconnect with our clients through in-person meetings, at trade shows, and attending trainings together. Also, many of our clients, including ourselves, perfected the art of conducting effective virtual meetings this year. No matter how we've interacted with our clients, two constants remain: one is the level of passion that you all continue to exhibit in serving your communities, and the second is the level of dedication and commitment Penflex has in serving you, our clients! Penflex continues to provide continuity and consistency to our clients when administering their LOSAP program.

Enclosed, please find our service fee agreement for the new administration year, which sets forth the fees for actuarial and administration services for your program. As with every year, Penflex is excited to service and remain a trusted partner for our clients.

Over the last year, Penflex continued to leverage the resources of a large company like McNeil & Company while still operating autonomously and providing a small firm feel, focused on being available and attentive to our clients. To highlight some technology advancements, Penflex now offers online training with a tracking management program with 24/7 access to a wide variety of courses for volunteers, all free of charge to the plan sponsor. Additionally, clients can now utilize a secure client portal which allows the sharing of the plan, client, and participant information electronically. If you want more information on these enhancements, please get in touch with Penflex staff. Behind the scenes, one of the most significant technological investments was for Penflex to move onto the McNeil Information Security Platform. The new platform allows for participant information to be monitored in a 24/7 manner that no other independent organizations would have the resources to accomplish. In today's environment, protecting participant information is paramount, and our clients can rest assured that Penflex, in conjunction with McNeil, offers a robust technology security infrastructure.

Indeed, the cornerstone of Penflex has always been the level of knowledge, experience, and expertise our staff exhibits when working with our clients in addressing their LOSAP needs and questions. Since last year, Penflex added two new staff members, with one associate holding the highest actuarial credential (Fellow of the Society of Actuaries). The influx of new staff, experience, and ideas directly contribute to the high standard of expectations Penflex has shown for over 30 years when servicing our clients.

Please return a signed copy of the Service Fee Agreement to Penflex Actuarial Services, LLC by January 13<sup>th</sup>, 2023. Your timely response is greatly appreciated. The signed Agreement can be faxed to (518) 783-6915 or emailed to: info@penflexinc.com or mailed to: Penflex Actuarial Services, LLC, 50 Century Hill Drive, Suite #3, Latham NY 12110. Please note that if applicable, an invoice for our base fee is enclosed. If you are requesting that we prepare an optional financial statement disclosure package, please review your auditor's information, and make any applicable changes to the Agreement.

The entire Penflex staff takes great pride and satisfaction in meeting the high expectations of our clients and will always have their best interest at the forefront of our actions. Thank you for your continued business!

*Paul A. Cognetta*

Paul A. Cognetta  
Vice President of Operations

Penflex Actuarial Services, LLC  
50 Century Hill Drive, Suite #3  
Latham, NY 12110  
800-742-1409  
accounting@mcneilandcompany.com  
www.penflexinc.com



# INVOICE

**BILL TO**

Attn: Secretary/Treasurer  
Village of Cold Spring, Inc.  
85 Main Street  
Cold Spring, NY 10516

**INVOICE #** 2022-1149  
**DATE** 10/11/2022

**TERMS** Due on receipt

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DESCRIPTION	QTY	RATE	AMOUNT
BASE FEE FOR THE PERIOD OF NOVEMBER 1, 2022 TO OCTOBER 31, 2023	1	3,900.00	3,900.00

Please remit payment to:

BALANCE DUE

**\$3,900.00**

Penflex Actuarial Services, LLC  
PO Box 5670  
Cortland NY 13045



## **New York State Volunteer Firefighter LOSAP Audit Requirement**

### ***Background***

In November 2005 and May 2006, the Long Island-based newspaper Newsday published articles about Length of Service Award Programs (LOSAPs), in particular, their relatively poor funded status. Partly in reaction to these articles, a bill was introduced in 2006 that was eventually signed into law. This new legislation, GML §219-a(3) required a LOSAP to be audited annually by an independent certified public accountant (CPA). The justification for the bill stated, in part, the following:

*“Annual audits will help ensure that programs are adequately funded, allow program sponsors to adjust contributions and increase transparency.”*

The new statute required the audits to commence effective with the program sponsor’s fiscal year ending on/after June 30, 2007. Although the original deadline for the completion of the audit was 90 days, it was subsequently increased to 270 days. However, for reasons discussed below, the deadline for fire districts that prepare audited financial statements is 180 days. The audit report must be submitted to the Office of the State Comptroller (OSC).

Our observation is that the audit requirement has made LOSAP sponsors generally more educated about the financial state of their program, but more progress must still be made. Penflex is proactively working with CPAs, statewide associations, and other professionals serving LOSAP sponsors to increase awareness about the need to more closely monitor these programs.

### ***Compliance & Model Footnote***

The text of the statute is somewhat vague and open ended. To clarify how a LOSAP sponsor is to comply with this requirement, the OSC established guidelines in a 2008 memorandum which outlined two options. The first option is aimed towards LOSAP sponsors that already have their financial statements audited by an independent CPA. These sponsors can include a footnote of information about the LOSAP in its financial statements. The CPA will then audit the footnote and LOSAP as part of the overall financial statement audit. The second option is to engage a CPA to perform a LOSAP-only audit in compliance with the AICPA Audit and Accounting Guide for Employee Benefit Plans. With either option, the LOSAP information is to be presented using the model footnote format and submitted to the OSC. Note that fire districts that are required to have their financial statements audited must submit the financial statements to the OSC by June 30<sup>th</sup>, making the effective filing date for these fire districts 180 days, not 270.

The footnote is to state basic program provisions and benefits provided. It must describe how the program assets are managed and what vendors have been hired to assist the sponsor in its fiduciary role, including asset management and third-party administration. It also requires disclosure of the financial condition of the program, which includes the investment allocation of the program assets and changes in the assets during the year, liabilities, contributions required and made during the year, fees paid to vendors for administration, actuarial and/or investment management services, and actuarial assumptions (for defined benefit programs).



## Governmental Accounting Standards Board (GASB) Statement No. 73 Frequently Asked Questions

The accounting and financial reporting requirements of Governmental Accounting Standards Board (GASB) Statement No. 73 "Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB 68" became effective for fiscal years beginning after June 15, 2016. Penflex has responded to this new client need by providing educational information as well as an optional "GASB 73 Disclosure Package" containing the information required to be reported under GASB 73.

The majority of our clients who have requested the GASB 73 Disclosure Package have now completed their first year of financial statements including these new requirements; a handful of clients are in their second year of reporting under this new standard. Over the past year, we have prepared the actuarial information required by GASB 73 for our clients and communicated with them and their auditors regarding implementation of the new standard. Throughout this process we have heard many questions and concerns about the new standard and the information presented in our GASB 73 Disclosure Package.

The following is a list of some of the most frequently asked questions.

**Q1. *Is my municipality required to report financial information in accordance with GASB 73?***

**A1.** Financial statements that are prepared in accordance with generally accepted accounting principles (GAAP) are required to comply with all applicable GASB statements, including GASB 73. Many of our clients consist of Towns and Villages, and the majority of those municipalities prepare GAAP based financial statements which are including the GASB 73 information. Conversely, fire districts typically do not prepare GAAP based financial statements. Ultimately, your accountant or auditor will be able to advise you as to whether the GASB 73 information will be needed by your municipality.

**Q2. *Is the Office of the New York State Comptroller (OSC) going to require GASB 73 information to be reported on the Annual Update Document (AUD)?***

**A2.** As of the date of this newsletter, the OSC has not issued any guidance on the reporting of GASB 73 information on the AUD. However, the OSC did recently issue guidance on a separate statement, GASB 75, which applies to the treatment of liabilities for other post-employment benefits (OPEB) sometimes offered by local governments. The OSC will *not* be requiring the GASB 75 OPEB information for AUD reporting purposes. Penflex is hopeful that similar guidance will be issued soon regarding the reporting of GASB 73 information on the AUD.

**Q3. *My LOSAP is a defined contribution plan, not defined benefit. Do I still need the Disclosure Package provided by Penflex?***

**A3.** Penflex does not provide a GASB 73 Disclosure Package for our clients with defined contribution plans. While GASB 73 is applicable to defined contribution LOSAPs, the information required does not require special actuarial calculations. The GASB 73 disclosure can be prepared by your accountant or auditor using the Annual Report already provided by Penflex.