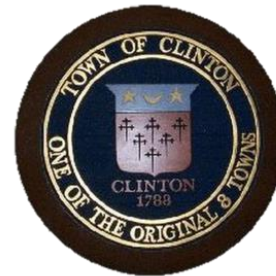


Renewable Electricity Choices



Hudson Valley Community Power

JOULE
COMMUNITY POWER
a division of Joule Assets, Inc.



Overview

- Program savings
- What is Community Choice Aggregation?
- Benefits for Participants
- Central Hudson Role and Your Bill
- Who is Automatically Enrolled?
- Will CCA Affect Me?
- Next Steps
- FAQ
- Contact Info

HUDSON VALLEY COMMUNITY POWER

Village of Cold Spring

This report reviews the impacts of the Village of Cold Spring's participation in Hudson Valley Community Power including participation rate, environmental impacts, supply rate comparisons, and customer savings.

817

817 of the customers initially eligible participated in Hudson Valley Community Power.

Total customer savings

\$216,050

The Hudson Valley Community Power fixed residential electricity supply rate was lower than Central Hudson's variable supply rate 10 out of 12 months, saving the Village of Cold Spring's residents \$216,050.



6,548,350 KWH

RENEWABLE ENERGY
CONSUMED

Cold Spring's participants have used over 6.5 million kWh of 100% renewable electricity sourced right here in New York State.

736 METRIC TONS

CO₂e AVOIDED

Participants helped avoid over 736 metric tons of carbon dioxide equivalent emissions from what would have been produced using Central Hudson's default supply.

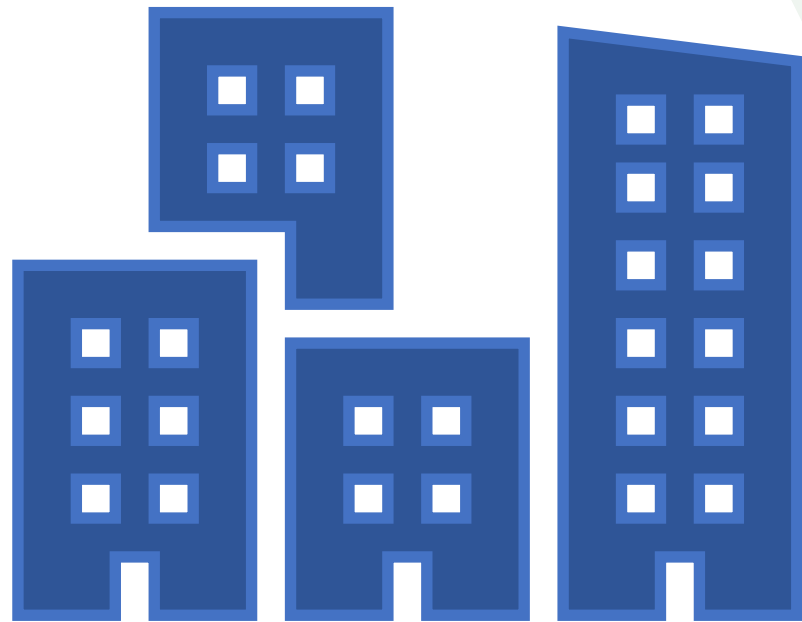
HVCP Program Savings 2020-21

Contract ended early in July 2022, due to the supplier defaulting on a payment with the NY grid operator, which required the supplier to return all customers to Central Hudson supply.

Municipality	Total Savings*
City of Beacon	\$651,800
City of Poughkeepsie	\$2,140,000
Town of Marbletown	\$614,590
Town of New Paltz	\$607,100
Town of Saugerties	\$971,230
Town of Red Hook	\$514,400
Town of Philipstown	\$941,380
Town of Clinton	\$418,760
Village of New Paltz	\$298,400
Village of Cold Spring	\$216,050

Hudson Valley Community Power's first CCA program launched July 2019.

During the most recent contract, participants collectively saved over \$7 million while using 200 million kWh of 100% NYS renewable electricity supply.



WHAT IS COMMUNITY CHOICE AGGREGATION (CCA)?

Allows municipalities to **aggregate energy demand and negotiate bulk purchase for eligible residents and small businesses**

What is Community Choice Aggregation (CCA)?

Shifts the selection of the default supplier from the state (the utility) to your local municipality

- allows for the default choice to support renewable energy
- competitive rates

CCA, an energy purchase program, authorized by the Public Service Commission in April 2016

Renewable Electricity Supply Benefits for Participants

- At least 50% Renewable Electricity as default
- Cost saving opportunity
- No individual contracts
- No exit fees at any time
- Strong consumer protection

Role of Central Hudson

With CCA, Central Hudson continues to:

- **Deliver electricity**
- **Repair & maintain lines**
- **Bill customers**

Where On Your Utility Bill?

Electricity Delivered (kWh) 761

Cost for Electricity Delivered (for 1.0 months)

Basic Service Charge	1.0 Mos @	20.00	20.00
Delivery Svc Chg	761 kWh @	0.08349	63.54
MFC Admin Chg	761 kWh @	0.00183	1.39
Transition Adj	761 kWh @	0.00018	0.14
Bill Credit	761 kWh @	-0.00307	-2.34
SBC/RPS Chgs	761 kWh @	0.00633	4.82
Misc. Charges	761 kWh @	0.00452	3.44
RDM Chg	761 kWh @	-0.00881	-6.70
NYS & Local Taxes			2.79

Total Electricity Delivery Charges \$87.08

Where is CCA on Central Hudson utility bill?

ENERGY SUPPLY CHARGES:

(You may choose another supplier for this part of your service)

MFC Supply Chg	573 kWh @	0.00366	2.10
Market Price	573 kWh @	0.10363	59.38
Market Price Adj	573 kWh @	0.00169	0.97
Total Supply Charges			62.45
NYS & Local Taxes			3.00

Total Electricity Supply Charges 65.45

Electricity Supply - 3 lines

Payments and Adjustments

CENTRAL HUDSON Service

COMMUNITY DISTRIB GENERATION CREDIT	APR 14	\$-81.01
PAYMENT RECEIVED ELECTRONICALLY	APR 22	\$0.00
CUSTOMER CREDIT-CONSOLIDATED BILL	APR 29	\$-1.43
Electric Supplier: DIRECT ENERGY		
PAYMENT RECEIVED ELECTRONICALLY	APR 22	\$-20.36

Solar / Community Solar

Where On Your Utility Bill?

Electricity Delivered (kWh)			761
Cost for Electricity Delivered (for 1.0 months)			
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NYS & Local Taxes			2.79
Total Electricity Delivery Charges			\$87.08

Where is CCA on Central Hudson utility bill?

Electric Supplier Info - RATE F001			
ELECTRIC SUPPLY ACCOUNT NO:			
YOUR ELECTRIC SUPPLIER IS DIRECT ENERGY			
P.O. BOX 180 , TULSA OK , 741010180			
For electric supply pricing information, call 866-348-4194			
Cost for Electricity Supply			
Electric Supply Chg	761 KWH @	0.06361	\$48.41
Total Electricity Supply Charges			\$48.41

CCA Electricity Supply – 1 line

Payments and Adjustments

CENTRAL HUDSON Service			
COMMUNITY DISTRIB GENERATION CREDIT	APR 14		-\$81.01
PAYMENT RECEIVED ELECTRONICALLY	APR 22		\$0.00
CUSTOMER CREDIT-CONSOLIDATED BILL	APR 29		-\$1.43
Electric Supplier: DIRECT ENERGY			
PAYMENT RECEIVED ELECTRONICALLY	APR 22		-\$20.36

Solar / Community Solar

Who is Automatically Enrolled?

Most Central Hudson customers are eligible to participate. Those eligible are automatically enrolled in the program and can opt-out at any time.

Eligible customers are enrolled on an opt-out basis except for....

Not Automatically Enrolled

- Customers already contracted with a third-party electricity supplier/ESCO
- Customers with block on their account
- Home Energy Assistance Program (HEAP) recipients
- Customers on Time of Use accounts.

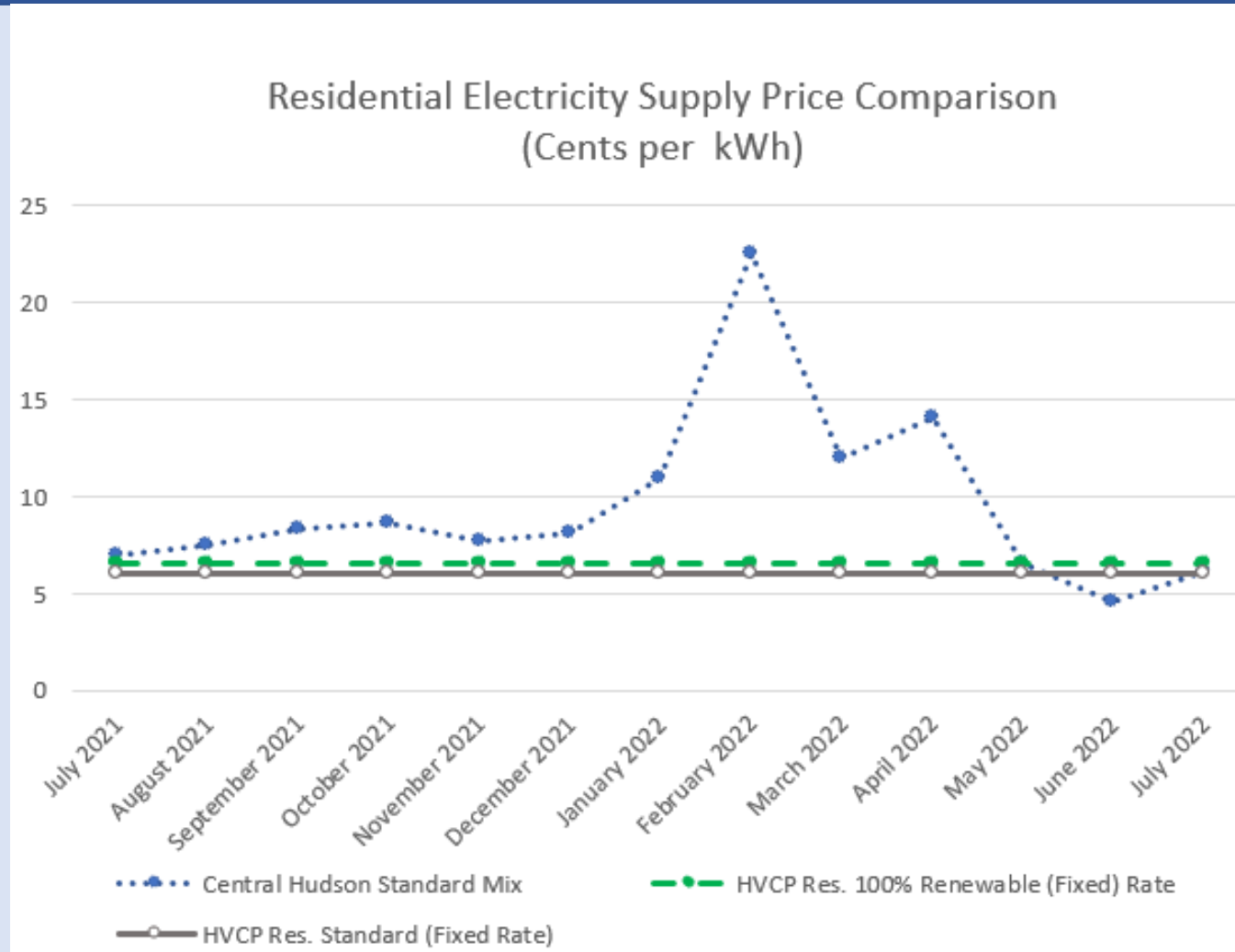
How Will CCA Affect Me?

Eligible customers will be **automatically enrolled unless they take action** before the program begins, by phone, pre-paid opt-out card or website form.

RATE COMPARISON

Hudson Valley Community Power vs. Central Hudson

July 2021 – July 2022





TIMELINE DETAILS

All eligible customers receive info packet

- **Spring 2023**
- Explains benefits, terms, conditions, provides opt-out options, & includes FAQ

30-day initial opt-out period

- **Spring 2023**, but anyone can opt-out at any time during the program, with no exit fees

Launch

- Selected default supply for every municipality
- Program rate on Central Hudson bill beginning first meter-read in **Summer 2023**
(new supplier identified on bill)

BENEFITS OF CCA

Support Renewable Electricity

Competitive Rates

Strong consumer protection

More choice for consumers

Frequently Asked Questions

- **Does this program replace my utility company?**

No. You continue to pay your utility bill and your utility remains responsible for delivery and maintenance of the electrical grid and billing.

- **Does this impact the reliability of my electricity?**

No, your utility continues to deliver your electricity and provides the same service whether you participate in the program or not.

Frequently Asked Questions

- **Will this program save me money?**

Savings are not guaranteed. Between July 2021 and July 2022, HVCP participants saved over \$7 million.

- **What if I want to change my supply choice?**

Once the program launches, you may call the helpline or fill out the Enrollment/Change form on website to change your supply section, opt-out, or opt back into the program, with no fees or penalties

Frequently Asked Questions

- **Do I have to stay in the program the entire time?**

No, you may opt-out or opt back in at any time with no fees or penalties.

- **Can I participate if I have my own solar panels or if I participate in community solar?**

Yes, even if you use solar power, you are still required to have a supplier on your O&R bill to cover any electricity not provided by your solar.

- **What happens when the program ends?**

When the contract ends, your municipality may choose to renew participation in the program. If not, you will automatically switch back to Central Hudson selecting your supply on your behalf.

Questions?

Contact us at:

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Visit our website:

www.hudsonvalleycommunitypower.com

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